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An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



22nd September 2021

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: **SARDAEN**

Series :EQ

Dear Sir,

Sub: **Change in Rating outlook from Stable to Positive**

With reference to the captioned subject, we are pleased to inform that the rating of the bank facilities of the Company have been re-affirmed as under:

Particulars	Existing	Revised
Total Bank Facilities Rated	Rs. 876.40 crore	Rs. 1,105 crore
Long Term Rating	CRISIL A+/Stable	CRISIL A+/ Positive
Short Term Rating	CRISIL A1	CRISIL A1 (Reaffirmed)

You are requested to take the same on records.

Thanking You,

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Company Secretary